

**Heritage Townhomes Owners Assn., Inc**  
**2023 Budget / Actual Profit & Loss Comparison**  
as of December 31, 2023

	Budget '23	as of 12/31/23	Difference	% Used
<b>Income</b>				
Homeowners Dues	\$103,680	102,084	\$1,596	98%
Deed Restriction Income	\$500	100	\$400	20%
Billing Change/Cost of Collection	100	50	50	
Non-compliance of Insurance	400	50	350	
Pool FOBs	\$75	50	\$25	67%
Finance Charges	\$200	53	\$147	27%
Gate Remotes	\$75	150	(\$75)	200%
Interest Income	\$50	107	(\$57)	213%
Transfer Fees	\$150	100	\$50	67%
<b>Total Income</b>	<b>\$104,730</b>	<b>102,644</b>	<b>\$2,086</b>	<b>98%</b>
Cash Reserve/Maintenance	\$0	\$0		
<b>Expense</b>				
Deed Restriction Expense	\$500	20	\$480	4%
Entrance Gates	\$1,000	428	\$572	43%
Gate Remotes	200	212	(12)	
Gate Repair	800	217	584	
Exterior Maintenance	\$3,200	1,827	\$1,373	57%
Fence Repairs	600	338	263	
Gutters	0	0	0	
Painting & Pressure Washing	600	590	10	
Special Projects	2,000	900	1,100	
Grounds Maintenance	\$34,000	41,601	(\$7,601)	122%
Irrigation Repair	8,000	16,081	(8,081)	201%
Special Project	1,000	0	1,000	
Tree Trim & Removal	2,000	2,073	(73)	
Turf Cutting	22,300	23,363	(1,063)	105%
Weed Control	700	85	615	
HOA Mgmt / Assoc. Services	\$7,560	7,560	\$0	100%
Insurance Expense	\$5,000	4,293	\$707	86%
Legal & Professional Fees	\$500	335	\$165	67%
Accounting Fee	300	335	(35)	
Legal Fees	200	0	200	
Membership Meeting Expense	\$150	99	\$51	66%
Copying & Supplies	150	99	51	
Postage	0	0	0	
Office Supplies	\$500	407	\$93	81%
Pool Annex	\$7,500	8,533	(\$1,033)	114%
Pool Annex Repair	1,000	1,806	(806)	
Pool Furniture & Equipment	300	242	58	
Pool Maintenance	6,200	6,485	(285)	

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Special Project	\$31,600	18,366	\$13,234	58%
Gate Operator Replacement - Main Exit	4,300	9,266	(4,966)	
Exterior Paint	27,300	9,100	18,200	
Storage Unit	\$50	50	\$0	100%
Street & Sidewalk Maintenance	\$4,100	2	\$4,098	0%
Fire Lane Painting	2,500	0	2,500	
Sidewalk Repairs	100	0	100	
Street Light Repairs	0	0	0	
Street Repairs	1,500	0	1,500	
Taxes - Property	\$3	0	\$3	0%
Utilities	\$9,000	9,916	(\$916)	110%
Electric	3,500	3,179	321	
Telephone Expense	1,000	1,179	(179)	
Water/Irrigation	4,500	5,558	(1,058)	
Web Site Fees	\$60	64	(\$4)	107%
Total Expense	\$104,723	\$93,502	\$11,221	89%
	<u>\$7</u>	<u>\$9,141</u>		

Cash Reserves/Maint Fund Balance 778

Opening balance as of 1/1/23	\$9,472
Transfers	0
Interest Earned	81
Ending balance as of 12/31/23	<u>\$9,552</u>

Cash Reserves/Fund Balance 760

Opening balance as of 1/1/23	\$3,023
Transfers	0
Interest Earned	26
Ending balance as of 12/31/23	<u>\$3,049</u>