

Heritage Townhomes Owners Assn., Inc
2024 Budget

	Budget
Income	
Homeowners Dues	\$103,680
Deed Restriction Income	\$200
Billing Change/Cost of Collection	100
Non-compliance of Insurance	100
Pool FOBs	\$125
Finance Charges	\$200
Gate Remotes	\$125
Interest Income	\$50
Transfer Fees	\$150
Total Income	\$104,530
Cash Reserve/Maintenance	\$0
Expense	
Deed Restriction Expense	\$200
Entrance Gates	\$1,000
Gate Remotes	200
Gate Repair	800
Exterior Maintenance	\$3,200
Fence Repairs	600
Gutters	600
Painting & Pressure Washing	2,000
Special Projects	
Grounds Maintenance	\$44,250
Irrigation Repair	16,800
Special Project	1,000
Tree Trim & Removal	2,000
Turf Cutting	23,750
Weed Control	700
HOA Mgmt / Assoc. Services	\$7,560
Insurance Expense	\$5,000
Legal & Professional Fees	\$535
Accounting Fee	335
Legal Fees	200
Membership Meeting Expense	\$186
Copying & Supplies	150
Postage	36
Office Supplies	\$500
Pool Annex	\$8,000
Pool Annex Repair	1,500
Pool Furniture & Equipment	300
Pool Maintenance	6,200
Special Project	\$32,490
Paint exteriors-Phase 2	18,600
Pool resurface	13,890
Storage Unit	\$50

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Street & Sidewalk Maintenance	\$5,200
Fire Lane Painting	2,600
Sidewalk Repairs	100
Street Light Repairs	0
Street Repairs	2,500
Taxes - Property	\$3
Utilities	\$8,300
Electric	3,500
Telephone Expense	1,200
Water/Irrigation	3,600
Web Site Fees	\$0
Total Expense	<u>\$116,473</u>
Net Income	<u>(\$11,943)</u>
Cash Carried Over from 2023	<u>\$12,000</u>
Funds Available	<u>\$57</u>
Cash Reserves/Maint Fund Balance	
Maintenance Account	\$9,546
Money Market Account	\$3,047
Total Reserve	<u>\$12,592</u>
	Year end 2023