

**Heritage Townhomes Owners Assn., Inc**  
**2023 Budget / Actual Profit & Loss Comparison**

as of March 31, 2023

		<b>Budget '23</b>	<b>as of 3/31/23</b>	<b>Difference</b>	<b>% Used</b>
<b>Income</b>					
Homeowners Dues		\$103,680	50,392	\$53,288	49%
Deed Restriction Income		\$500	25	\$475	5%
Billing Change/Cost of Collection	100	25	75		
Non-compliance of Insurance	400	0	400		
Pool FOBs		\$75	50	\$25	67%
Finance Charges		\$200	53	\$147	27%
Gate Remotes		\$75	50	\$25	67%
Interest Income		\$50	27	\$23	54%
Transfer Fees		\$150	100	\$50	67%
<b>Total Income</b>		<b>\$104,730</b>	<b>50,697</b>	<b>\$54,033</b>	<b>48%</b>
Cash Reserve/Maintenance		\$0			
<b>Expense</b>					
Deed Restriction Expense		\$500	0	\$500	0%
Entrance Gates		\$1,000	20	\$980	2%
Gate Remotes	200	20	180		
Gate Repair	800	0	800		
Exterior Maintenance		\$3,200	800	\$2,400	25%
Fence Repairs	600	0	600		
Gutters	0	0	0		
Painting & Pressure Washing	600	0	600		
Special Projects	2,000	800	1,200		
Grounds Maintenance		\$34,000	12,601	\$21,399	37%
Irrigation Repair	8,000	7,028	972		88%
Special Project	1,000	0	1,000		
Tree Trim & Removal	2,000	0	2,000		
Turf Cutting	22,300	5,573	16,727		25%
Weed Control	700	0	700		
HOA Mgmt / Assoc. Services		\$7,560	1,890	\$5,670	25%
Insurance Expense		\$5,000	4,293	\$707	86%
Legal & Professional Fees		\$500	0	\$500	0%
Accounting Fee	300	0	300		
Legal Fees	200	0	200		
Membership Meeting Expense		\$150	83	\$67	55%
Copying & Supplies	150	83	67		
Postage	0	0	0		
Office Supplies		\$500	407	\$93	81%
Pool Annex		\$7,500	2,352	\$5,148	31%
Pool Annex Repair	1,000	1,509	(509)		
Pool Furniture & Equipment	300	127	173		
Pool Maintenance	6,200	716	5,484		

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Special Project	\$31,600	9,266	\$22,334	29%
Gate Operator Replacement - Main Exit	4,300	9,266	(4,966)	
Exterior Paint	27,300	0	27,300	
Storage Unit	\$50	50	\$0	100%
Street & Sidewalk Maintenance	\$4,100	0	\$4,100	0%
Fire Lane Painting	2,500	0	2,500	
Sidewalk Repairs	100	0	100	
Street Light Repairs	0	0	0	
Street Repairs	1,500	0	1,500	
Taxes - Property	\$3	0	\$3	0%
Utilities	\$9,000	1,341	\$7,659	15%
Electric	3,500	735	2,765	
Telephone Expense	1,000	286	714	
Water/Irrigation	4,500	320	4,180	
Web Site Fees	\$60	0	\$60	0%
<b>Total Expense</b>	<b>\$104,723</b>	<b>\$33,103</b>	<b>\$71,620</b>	<b>32%</b>
	<b>\$7</b>	<b>\$17,594</b>		

**Cash Reserves/Maint Fund Balance 778**

Opening balance as of 1/1/23	\$9,472
Transfers	0
Interest Earned	20
Ending balance as of 3/31/23	<u><u>\$9,492</u></u>

**Cash Reserves/Fund Balance 760**

Opening balance as of 1/1/23	\$3,023
Transfers	0
Interest Earned	6
Ending balance as of 3/31/23	<u><u>\$3,030</u></u>