

Heritage Townhomes Owners Assn., Inc
2023 Budget

	Budget '23
Income	
Homeowners Dues	\$103,680
Deed Restriction Income	\$500
Billing Change/Cost of Collection	100
Non-compliance of Insurance	400
Pool FOBs	\$75
Finance Charges	\$200
Gate Remotes	\$75
Interest Income	\$50
Transfer Fees	\$150
Total Income	\$104,730
Cash Reserve/Maintenance	\$0
 Expense	
Deed Restriction Expense	\$500
Entrance Gates	\$1,000
Gate Remotes	200
Gate Repair	800
Exterior Maintenance	\$3,200
Fence Repairs	600
Gutters	0
Painting & Pressure Washing	600
Special Projects	2,000
Grounds Maintenance	\$34,000
Irrigation Repair	8,000
Special Project	1,000
Tree Trim & Removal	2,000
Turf Cutting	22,300
Weed Control	700
HOA Mgmt / Assoc. Services	\$7,560
Insurance Expense	\$5,000
General Liability w D&O	601
Property	4,400
Legal & Professional Fees	\$500
Accounting Fee	300
Legal Fees	200
Membership Meeting Expense	\$150
Copying & Supplies	150
Postage	0
Office Supplies	\$500
Pool Annex	\$7,500
Pool Annex Repair	1,000
Pool Furniture & Equipment	300
Pool Maintenance	6,200
Special Project	\$31,600
Gate Operator Replacement - Main Exit	4,300
Exterior Paint / Gate operator replacement	27,300

Heritage Townhomes Owners Assn., Inc
2023 Budget

	<u>Budget '23</u>
Storage Unit	\$50
Street & Sidewalk Maintenance	\$4,100
Fire Lane Painting	2,500
Sidewalk Repairs	100
Street Light Repairs	0
Street Repairs	1,500
Taxes - Property	\$3
Utilities	\$9,000
Electric	3,500
Telephone Expense	1,000
Water/Irrigation	4,500
Web Site Fees	\$60
Total Expense	<u>\$104,723</u>
Net Income	<u>\$7</u>
Cash Reserves/Maint Fund Balance	\$12,491
	<small>est opening balance 2023</small>