

**Heritage Townhomes Owners Assn., Inc**  
**2022 Budget / Actual Profit & Loss Comparison**

as of March 31, 2022

	Budget '22	as of 3/31/2022	Difference	% Used
<b>Income</b>				
Homeowners Dues	\$103,680	46,608	\$57,072	45%
Deed Restriction Income	\$600	100	\$500	17%
Billing Change/Cost of Collection	500	0	500	
Non-compliance of Insurance	100	100	0	
Pool FOBs	\$150	0	\$150	0%
Finance Charges	\$200	26	\$174	13%
Gate Remotes	\$150	0	\$150	0%
Interest Income	\$50	1	\$49	2%
Transfer Fees	\$210	0	\$210	0%
<b>Total Income</b>	<b>\$105,040</b>	<b>\$46,735</b>	<b>\$58,305</b>	<b>44%</b>
Cash Reserve/Maintenance				
<b>Expense</b>				
Deed Restriction Expense	\$600	0	\$600	0%
Entrance Gates	\$1,015	214	\$801	21%
Gate Remotes	215	0	215	
Gate Repair	800	214	586	
Exterior Maintenance	\$3,250	1,398	\$1,852	43%
Fence Repairs	500	0	500	
Gutters	150	0	150	
Painting & Pressure Washing	600	0	600	
Special Projects	2,000	1,398	602	
Grounds Maintenance	\$30,291	6,297	\$23,994	21%
Irrigation Repair	4,800	0	4800	
Special Project	500	488	12	
Tree Trim & Removal	2,000	236	1764	
Turf Cutting	22,291	5,573	16718	
Weed Control	700	0	700	
HOA Mgmt / Assoc. Services	\$7,560	1,890	\$5,670	25%
Insurance Expense	\$7,800	1,973	\$5,827	25%
General Liability w D&O	2,300	0	2,300	
Property	5,500	1,973	3,527	
Legal & Professional Fees	\$500	739	(\$239)	148%
Accounting Fee	300	300	0	
Legal Fees	200	439	(239)	
Membership Meeting Expense	\$385	63	\$321	16%
Copying & Supplies	350	32	318	
Postage	35	31	4	
Office Supplies	\$550	0	\$550	0%
Pool Annex	\$6,592	1,123	\$5,469	17%
Pool Annex Repair	1,000	0	1,000	
Pool Furniture & Equipment	500	100	400	
Pool Maintenance	5,092	1,023	4,069	

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as of March 31, 2022

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<b>Special Project</b>	<b>\$36,064</b>	<b>\$9,081</b>	<b>\$26,982</b>	<b>25%</b>
Street Light Replacement	20,000	162	19,838	
Paint/powder coat entrance gates	4,364	4,632	(268)	
Exterior Paint / Gate operator replacement	11,700	4,287	7,413	
<b>Storage Unit</b>	<b>\$50</b>	<b>50</b>	<b>\$0</b>	<b>100%</b>
<b>Street &amp; Sidewalk Maintenance</b>	<b>\$2,500</b>	<b>400</b>	<b>\$2,100</b>	<b>16%</b>
Fire Lane Painting	2,000	0	2,000	
Sidewalk Repairs	250	0	250	
Street Light Repairs	0	400	(400)	
Street Repairs	250	0	250	
<b>Taxes - Property</b>	<b>\$3</b>	<b>0</b>	<b>\$3</b>	<b>0%</b>
<b>Utilities</b>	<b>\$7,818</b>	<b>1,265</b>	<b>\$6,553</b>	<b>16%</b>
Electric	3,708	827	2,881	
Telephone Expense	840	243	597	
Water/Irrigation	3,270	195	3,075	
Web Site Fees	\$0	0	\$0	
<b>Total Expense</b>	<b>\$104,977</b>	<b>24,494</b>	<b>80,483</b>	<b>23%</b>
<b>Net Income</b>	<b>\$63</b>	<b>22,241</b>		

	Opening balance 1/1/22	\$9,458
	Interest YTD	\$0.46
Cash Reserves/Maint Fund Balance 778	Current balance as of 3/31/22	\$9,459
	Opening balance 1/1/22	\$3,518
	Plus transfer as per 2021 budget	\$10,000
	Interest YTD	\$1
Cash Reserves/Maint Fund Balance 760 R	Current balance as of 3/31/22	\$13,519