

Heritage Townhomes Owners Assn., Inc
2021 Budget / Actual Profit & Loss Comparison

As of December 31, 2021

	Budget '21	Current	Difference	% Used
Income				
Homeowners Dues	\$94,608	\$95,262	(\$654)	101%
Deed Restriction Income	\$400	\$350	\$50	88%
Billing Change/Cost of Collection	300	275	25	
Non-compliance of Insurance	100	75	25	
Pool FOBs	\$100	\$330	(\$230)	330%
Finance Charges	\$100	\$207	(\$107)	207%
Gate Remotes	\$330	\$495	(\$165)	150%
Interest Income	\$50	\$3	\$47	6%
Transfer Fees	\$140	\$558	(\$418)	398%
Special Assessment - Flood Study	\$14,850	\$14,850	\$0	100%
Total Income	\$110,578	\$112,054	(\$1,476)	101%
Cash Reserve/Maintenance	\$10,000	\$10,000		
Expense				
Deed Restriction Expense	\$400	\$197	\$203	49%
Entrance Gates	\$1,015	\$750	\$265	74%
Gate Remotes	215	330	(115)	
Gate Repair	800	420	380	
Exterior Maintenance	\$4,850	\$3,924	\$926	81%
Fence Repairs	500	0	500	
Gutters	150	0	150	
Painting & Pressure Washing	400	0	400	
Roof Repairs	N/A	0	0	
Special Projects	3,800	3,924	(124)	
Grounds Maintenance	\$25,030	\$22,720	\$2,310	91%
Annual color	0	0	0	
Irrigation Repair	4,560	2,598	1,962	
Mulch	2,000	1,579	421	
Special Project	500	531	(31)	
Tree Trim & Removal	1,000	660	340	
Turf Cutting	16,470	16,703	(233)	
Weed Control	500	650	(150)	
HOA Mgmt / Assoc. Services	\$7,560	\$7,560	\$0	100%
Insurance Expense	\$7,500	\$7,780	(\$280)	104%
General Liability w D&O	2,300	2,299	1	
Property	5,200	5,481	(281)	
Legal & Professional Fees	\$500	\$300	\$200	60%
Accounting Fee	300	300	0	
Legal Fees	200	0	200	
Membership Meeting Expense	\$385	\$133	\$252	35%
Copying & Supplies	350	104	246	
Postage	35	30	5	
Office Supplies	\$550	\$403	\$147	73%
Bank Supplies	100	0	100	
Office Supplies	450	403	47	
Pool Annex	\$5,892	\$8,919	(\$3,027)	151%
Pool Annex Repairs	500	2,885	(2,385)	
Pool Furniture & Equipment	300	564	(264)	
Pool Maintenance	5,092	5,469	(377)	

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As of December 31, 2021

	Budget '21	Current	Difference	% Used
Special Project	\$45,450	\$22,237	\$23,213	49%
Gate Operator Replacement	17,200	4,287	12,913	
Fence Stain street side & inside phase 1	8,200	5,918	2,283	
Fence Replacement 2020	5,200	5,193	7	
Special Assessment-Flood Study	14,850	6,840	8,010	
Storage Unit	\$120	\$50	\$70	42%
Street & Sidewalk Maintenance	\$3,500	\$1,970	\$1,530	56%
Fire Lane Painting	2,500	0	2,500	
Sidewalk Repairs	200	0	200	
Street Light Repairs	800	1,970	(1,170)	
Street Repairs	0	0	0	
Taxes - Property	\$3	\$2	\$1	75%
Utilities	\$7,818	\$5,735	\$2,083	73%
Electric	3,708	3,367	341	
Telephone Expense	840	1,036	(196)	
Water/Irrigation	3,270	1,332	1,938	
Web Site Fees	\$0	\$69	(\$69)	
Total Expense	\$110,573	\$82,750	\$27,823	75%
Net Income	\$5	\$39,304		
Cash Reserves/Maint Fund Balance	\$5,013	\$7,963	\$12,976	
Maintenance Account	\$1,496	\$7,962	\$9,458	
Money Market Account	\$3,517	\$1	\$3,518	
	opening balance	transfers & Interest	ending balance	