Heritage Townhomes
Profit & Loss
January through June 2020

		Jan - Jun 20
Ordinary Income/Expense		
Income		
Monthly Dues		
Homeowners Dues	55,200.92	
Total Monthly Dues		55,200.92
Deed Restriction Income		
Cost of Collection	520.00	
Non-Compliance of Insurance	50.00	
Total Deed Restriction Income		570.00
Pool FOB Purchase		50.00
Pool FOB Replacement		50.00
Finance Charges		181.02
Gate Remote Sales		105.00
Interest Income		2.72
Transfer Fees		70.00
Total Income		56,229.66
Gross Profit		56,229.66
Expense		
Deed Restriction Expense		163.66
Entrance Gates		
Gate Remotes	60.00	
Gate Repair	1,865.06	
Total Entrance Gates		1,925.06
Exterior Maintenance		
Fence Repairs	300.00	
Total Exterior Maintenance		300.00
Grounds Maintenance		
Irrigation Repair	2,677.56	
Mulch	1,709.27	
Tree Trim & Removal	2,273.25	
Turf Cutting	8,029.09	
Weed Control	95.00	
Total Grounds Maintenance		14,784.17
HOA Mgmt / Assoc. Services		3,624.00
Insurance Expense		
General Liability w D&O	2,288.00	
Property	5,179.00	
Total Insurance Expense		7,467.00
Legal & Professional Fees		
Accounting Fees	300.00	
Legal Fees	370.33	
Total Legal & Professional Fees		670.33
Office Supplies		
Bank Supplies	110.69	
Office Supplies	402.44	
Total Office Supplies		513.13

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Pool Annex		
Pool FOB	40.00	
Pool Furniture & Equipment	82.00	
Pool Maintenance	2,383.32	
Pool Repairs	209.00	
Total Pool Annex		2,714.32
Storage Expense		120.00
Utilities		
Electric	1,785.51	
Telephone	363.98	
Water/Irrigation	831.80	
Total Utilities		2,981.29
Total Expense		35,262.96
Net Ordinary Income		20,966.70
Net Income		**20,966.70**