

## Heritage Townhomes Profit & Loss January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Monthly Dues	
Homeowners Dues	78,439.08
<b>Total Monthly Dues</b>	78,439.08
Deed Restriction Income	
Cost of Collection	582.50
Non-Compliance of Insurance	25.00
<b>Total Deed Restriction Income</b>	607.50
Pool FOB Purchase	75.00
Finance Charges	0.72
Gate Remote Sales	280.00
Interest Income	59.54
Transfer Fees	105.00
<b>Total Income</b>	79,566.84
<b>Gross Profit</b>	79,566.84
<b>Expense</b>	
Deed Restriction Expense	723.63
Entrance Gates	
Gate Remotes	254.06
Gate Repair	4,313.53
<b>Total Entrance Gates</b>	4,567.59
Exterior Maintenance	
Fence Repairs	1,930.00
Gutters	148.00
Painting & Pressure Washing	824.00
Roof Repairs	275.00
Special Project	1,140.80
<b>Total Exterior Maintenance</b>	4,317.80
Grounds Maintenance	
Annual Color	949.89
Irrigation Repair	4,149.18
Special Project	151.55
Tree Trim & Removal	1,054.26
Turf Cutting	15,236.24
Weed Control	1,353.13
<b>Total Grounds Maintenance</b>	22,894.25
HOA Mgmt / Assoc. Services	5,736.00
Insurance Expense	
General Liability w D&O	2,288.00
Property	5,012.00
<b>Total Insurance Expense</b>	7,300.00
Legal & Professional Fees	
Accounting Fees	300.00
Legal Fees	2,044.15
<b>Total Legal &amp; Professional Fees</b>	2,344.15
Membership Meeting Expense	
Copying & Supplies	342.20
Postage	29.70
<b>Total Membership Meeting Expense</b>	371.90

**Heritage Townhomes**  
**Profit & Loss**  
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	<u>Jan - Dec 19</u>
Office Supplies	
Bank Supplies	137.63
Office Supplies	389.90
<b>Total Office Supplies</b>	<u>527.53</u>
Pool Annex	
Pool Annex Repairs	1,584.52
Pool Furniture & Equipment	3,448.23
Pool Maintenance	4,352.44
<b>Total Pool Annex</b>	<u>9,385.19</u>
Special Projects	
CCR Restates	1,636.03
Brick Wall/Pool Annex Fence	7,224.00
Cedar Fence Replacement	24,230.00
Rain Sensors	722.46
<b>Total Special Projects</b>	<u>33,812.49</u>
Storage Expense	100.00
Street & Sidewalk Maintenance	
Sidewalk Repairs	87.00
Street Light Repairs	682.50
<b>Total Street &amp; Sidewalk Maintenance</b>	<u>769.50</u>
Taxes - Property	2.30
Utilities	
Electric	3,593.41
Telephone	993.21
Water/Irrigation	4,522.14
<b>Total Utilities</b>	<u>9,108.76</u>
Web Site Renewal/Maintenance	34.53
<b>Total Expense</b>	<u>101,995.62</u>
<b>Net Ordinary Income</b>	-22,428.78
Other Income/Expense	
Other Income	
Roof Replacement - Hail Damage	3,217.25
<b>Total Other Income</b>	<u>3,217.25</u>
<b>Net Other Income</b>	<u>3,217.25</u>
<b>Net Income</b>	<u><u>-19,211.53</u></u>