

Heritage Townhomes Owners Assn., Inc
2019 Budget / Actual Profit & Loss Comparison

as of June 30, 2019

	Budgeted 19'	Current	Difference	% Used
Income				
Homeowners Dues	\$78,408	50,705	\$27,703	65%
Deed Restriction Income	\$300	175	\$125	58%
Cost of Collection	25	150	(125)	
Non-compliance of Insurance	275	25	250	
Pool FOBs	\$100	50		
Gate Remotes	\$350	175	\$175	50%
Interest Income	\$50	42	\$8	83%
Transfer Fees	\$140	70	\$70	50%
Total Income	\$79,348	\$51,217	28,206	65%
Expense				
Deed Enforcement Expense	\$300	204	\$96	68%
Entrance Gates	\$1,515	2,218	(\$703)	146%
Gate Remotes	215	194	21	
Gate Repair	1,300	2,024	(724)	
Exterior Maintenance	\$2,800	1,512	\$1,288	54%
Fence Repairs	500	280	220	
Gutters	100	148	(48)	
Painting & Pressure Washing	600	824	(224)	
Roof Repairs	N/A	0	0	
Special Projects	1,600	260	1,340	
Grounds Maintenance	\$23,674	11,918	\$11,756	50%
Annual color	1,000	633	367	
Irrigation Repair	4,120	1,946	2,174	
Mulch	2,000	0	2,000	
Special Project	500	152	348	
Tree Trim & Removal	250	974	(724)	
Turf Cutting	15,204	7,564	7,640	
Weed Control	600	650	(50)	
HOA Mgmt / Assoc. Services	\$6,384	2,868	\$3,516	45%
Insurance Expense	\$7,500	7,300	\$200	97%
General Liability w D&O	2,500	2,288	212	
Property	5,000	5,012	(12)	
Legal & Professional Fees	\$535	1,907	(\$1,372)	356%
Accounting Fee	335	300	35	
Legal Fees	200	1,607	(\$1,407)	
Membership Event	\$0	0	\$0	0%
Membership Meeting Expense	\$335	372	(\$37)	111%
Copying & Supplies	300	342	(42)	
Facilty Rental	0	0	0	
Postage	35	30	5	
Office Supplies	\$550	363	\$187	66%
Bank Supplies	150	0	150	
Office Supplies	400	363	37	
Pool Annex	\$7,268	4,736	2,532	65%
Pool Annex Repair	0	278	(278)	
Pool Furniture & Equipment	2,896	1,979	917	
Pool Maintenance	4,372	2,479	1,893	

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Special Project	\$17,562	\$8,288	\$9,275	
CCRs restated	2,600	1,617	983	
Brick wall / Pool Annex Fence	14,000	5,948	8,052	
Mortar repair at entrance	240	0	240	
Cedar Fence Replace - Opinion Poll results	22,000	0	22,000	
<i>transfer from the Maintenance Acct</i>	(22,000)	0	(22,000)	
Rain Sensors	722	722	0	
Storage Unit	\$100	100	\$0	100%
Street & Sidewalk Maintenance	\$2,200	570	\$1,630	26%
Fire Lane Painting	0	0	0	
Sidewalk Repairs	200	0	200	
Street Light Repairs	2,000	570	1,430	
Street Repairs	0	0	0	
Taxes - Property	\$3		\$3	
Utilities	\$8,458	2,943	\$5,515	35%
Electric	4,419	1,788	2,631	
Telephone Expense	937	430	507	
Water/Irrigation	3,102	725	2,377	
Web Site Fees	\$100	0	\$100	
Total Expense	<u>\$79,285</u>	<u>45,298</u>	<u>\$24,708</u>	57%
Net Ordinary Income	<u>\$63</u>	<u>5,918</u>		
Other Income				
Roof Replacement - Hail Damage Pymt		<u>2,809</u>		
Net Income		<u><u>8,727</u></u>		
Cash Reserves/Maint Fund Balance	\$23,583	\$6,147	\$29,730	
	opening balance	transfers & Interest	ending balance	