

Heritage Townhomes
Profit & Loss
January through September 2018

	Jan - Sep 18
Ordinary Income/Expense	
Income	
Monthly Dues	
Homeowners Dues	61,820.00
Total Monthly Dues	61,820.00
Deed Restriction Income	
Billing Change	20.00
Non-Compliance of Insurance	275.00
Total Deed Restriction Income	295.00
Gate Remote Sales	170.00
Interest Income	36.86
Transfer Fees	175.00
Total Income	62,496.86
Gross Profit	62,496.86
Expense	
Deed Restriction Expense	3,383.58
Entrance Gates	
Gate Remotes	120.00
Gate Repair	1,891.52
Total Entrance Gates	2,011.52
Exterior Maintenance	
Fence Repairs	1,478.00
Painting & Pressure Washing	300.00
Roof Repairs	2,420.00
Special Project	2,000.00
Total Exterior Maintenance	6,198.00
Grounds Maintenance	
Annual Color	584.56
Irrigation Repair	3,322.90
Mulch	1,948.50
Special Project	81.19
Tree Trim & Removal	866.00
Turf Cutting	11,427.18
Weed Control	481.71
Total Grounds Maintenance	18,712.04
HOA Mgmt / Assoc. Services	4,302.00
Insurance Expense	
General Liability w D&O	2,418.00
Property	4,964.33
Total Insurance Expense	7,382.33
Legal & Professional Fees	
Accounting Fees	335.00
Legal Fees	100.00
Total Legal & Professional Fees	435.00
Membership Meeting Expense	
Copying & Supplies	294.96
Postage	5.00
Total Membership Meeting Expense	299.96
Office Supplies	300.00

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Pool Annex	
Pool Furniture & Equipment	238.14
Pool Maintenance	3,017.68
Total Pool Annex	3,255.82
Storage Expense	100.00
Street & Sidewalk Maintenance	
Street Light Repairs	1,239.38
Total Street & Sidewalk Maintenance	1,239.38
Taxes - Property	-2.33
Utilities	
Electric	2,993.27
Telephone	632.74
Water/Irrigation	2,541.90
Total Utilities	6,167.91
Total Expense	53,785.21
Net Ordinary Income	8,711.65
Other Income/Expense	
Other Income	
Roof Replacement - Hail Damage	-9,608.15
Total Other Income	-9,608.15
Net Other Income	-9,608.15
Net Income	<u>-896.50</u>