

Heritage Townhomes Owners Assn., Inc
2015 Budget / Actual Profit & Loss Comparison

as of September 30, 2015

	Budgeted 15'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$50,700	\$9,300
Deed Restriction Income	\$0	\$125	\$0
Interest Income	\$30	\$15	\$15
Transfer Fees	\$245	\$105	\$140
Total Income	\$60,275	\$50,945	\$9,330
Beginning Cash Balance \$40,791			
Expense			
Banking Expense	\$0	\$0	\$0
Deed Enforcement Expense	\$500	\$144	\$356
Entrance Gates	\$3,100	\$4,944	(\$1,844)
Gate Remotes	100	1,972	(1,872)
Gate Repair	3,000	2,971	29
Exterior Maintenance	\$2,450	\$3,090	(\$640)
Fence Repairs	1,000	240	760
Gutters	200	0	200
Painting & Pressure Washing	0	0	0
Roof Repairs	1,250	2,850	(1,600)
Special Projects	0	0	0
Grounds Maintenance	\$23,300	\$18,911	\$4,389
Annual color	1,500	800	700
Irrigation Repair	1,600	3,391	(1,791)
Tree Trim & Removal	500	287	0
Mulch	1,400	0	1,400
Turf Cutting	18,500	13,783	4,717
Weed Control	1,300	650	651
HOA Mgmt / Assoc. Services	\$5,040	\$4,200	\$840
Insurance Expense	\$7,800	\$7,733	\$67
Legal & Professional Fees	\$500	\$75	\$425
Accounting Fee	0	0	0
Legal Fees	500	75	425
Membership Event	\$350	\$290	\$60
Membership Meeting Expense	\$190	\$55	\$136
Copying & Supplies	150	10	140
Facility Rental	0	0	0
Postage	40	45	-5
Office Supplies	\$200	\$21	\$179
Bank Supplies	100	0	100
Office Supplies	100	21	79

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	Budgeted 15'	Current	Difference
Pool Annex	\$4,700	\$4,745	-\$45
Pool Annex Repair	600	267	332.62
Pool Furniture & Equipment	1,100	1,284	(184)
Pool Maintenance	3,000	3,193	(193.40)
Storage Unit	\$120	\$120	\$0
Street & Sidewalk Maintenance	\$1,500	\$1,907	-\$407
Fire Lane Painting	0	0	0
Sidewalk Repairs	500	0	500
Street Light Repairs	500	1,474	(974)
Street Repairs	500	433	67
Utilities	\$8,920	\$5,662	\$3,258
Electric	4,000	3,221	779
Sanitation	220	174	46
Telephone Expense	700	346	354
Water/Irrigation	4,000	1,921	2,079
Web Site Fees	\$0	\$33	-\$33
Total Expense	\$68,070	\$61,418	\$6,652
Net Income	-\$7,795	(\$10,473)	\$2,678