

Heritage Townhomes Owners Assn., Inc
2015 Budget / Actual Profit & Loss Comparison

as of June 30, 2015

	Budgeted 15'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$35,100	\$24,900
Deed Restriction Income	\$0	\$125	\$0
Interest Income	\$30	\$10	\$20
Transfer Fees	\$245	\$35	\$210
Total Income	\$60,275	\$35,270	\$25,005
Beginning Cash Balance \$40,791			
Expense			
Banking Expense	\$0	\$0	\$0
Deed Enforcement Expense	\$500	\$80	\$420
Entrance Gates	\$3,100	\$3,963	(\$863)
Gate Remotes	100	2,032	(1,932)
Gate Repair	3,000	1,931	1,069
Exterior Maintenance	\$2,450	\$2,535	(\$85)
Fence Repairs	1,000	65	935
Gutters	200	0	200
Painting & Pressure Washing	0	0	0
Roof Repairs	1,250	2,470	(1,220)
Special Projects	0	0	0
Grounds Maintenance	\$24,800	\$11,126	\$13,674
Irrigation Repair	1,600	562	1,038
Tree Removal	500	0	0
Mulch	1,400	0	1,400
Special Project - annual color	1,500	1,087	413
Turf Cutting	18,500	9,477	9,023
Weed Control	1,300	0	1,300
HOA Mgmt / Assoc. Services	\$5,040	\$2,940	\$2,100
Insurance Expense	\$7,800	\$7,733	\$67
Legal & Professional Fees	\$500	\$75	\$425
Accounting Fee	0	0	0
Legal Fees	500	75	425
Membership Event	\$350	\$290	\$60
Membership Meeting Expense	\$190	\$55	\$136
Copying & Supplies	150	10	140
Facility Rental	0	0	0
Postage	40	45	-5
Office Supplies	\$200	\$21	\$179
Bank Supplies	100	0	100
Office Supplies	100	21	79
Pool Annex	\$4,700	\$3,103	\$1,597
Pool Annex Repair	600	125	475.00
Pool Furniture & Equipment	1,100	1,219	(119)
Pool Maintenance	3,000	1,759	1240.92

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2015 Budget / Actual Profit & Loss Comparison

as of June 30, 2015

	Budgeted 15'	Current	Difference
Storage Unit	\$120	\$120	\$0
Street & Sidewalk Maintenance	\$1,500	\$1,474	\$26
Fire Lane Painting	0	0	0
Sidewalk Repairs	500	0	500
Street Light Repairs	500	1,474	(974)
Street Repairs	500	0	500
Utilities	\$8,920	\$2,909	\$6,011
Electric	4,000	2,156	1,844
Sanitation	220	115	105
Telephone Expense	700	216	484
Water	4,000	422	3,578
Web Site Fees	\$0	\$0	\$0
Total Expense	\$60,170	\$36,424	\$23,746
Net Income	\$105	(\$1,154)	\$1,259