

**Heritage Townhomes Owners Assn., Inc**  
**2016 Budget / Actual Profit & Loss Comparison**

as of September 30, 2016

	<b>Budgeted 16'</b>	<b>Current</b>	<b>Difference</b>
<b>Income</b>			
Homeowners Dues	\$60,000	51,167	\$8,833
Builder Dues	\$0	600	(\$600)
Deed Restriction Income	\$0	25	(\$25)
Interest Income	\$30	9	\$21
Transfer Fees	\$140	280	(\$140)
<b>Total Income</b>	<b>\$60,170</b>	<b>52,080</b>	<b>\$8,090</b>
Beginning Bank Balance \$37,410			
<b>Expense</b>			
Banking Expense	\$0	0	\$0
Deed Enforcement Expense	\$500	0	\$500
Entrance Gates	\$1,700	1,097	\$603
Gate Remotes	200	(227)	427
Gate Repair	1,500	1,325	175
Exterior Maintenance	\$3,850	3,028	\$822
Fence Repairs	1,000	1,590	(590)
Gutters	200	0	200
Painting & Pressure Washing	0	460	(460)
Roof Repairs	1,250	345	905
Special Projects	1,400	633	767
Grounds Maintenance	\$24,350	22,108	\$2,242
Annual color	1,000	585	415
Irrigation Repair	2,000	2,564	(564)
Mulch	1,500	1,793	(293)
Special Project	0	460	(460)
Tree Trim & Removal	250	2,317	(2,067)
Turf Cutting	18,300	14,389	3,911
Weed Control	1,300	0	1,300
HOA Mgmt / Assoc. Services	\$5,040	4,010	\$1,030
Insurance Expense	\$7,800	2,846	\$4,954
Legal & Professional Fees	\$300	175	\$125
Accounting Fee	0	0	0
Legal Fees	300	175	125
Membership Event	\$300	0	\$300
Membership Meeting Expense	\$145	46	\$99
Copying & Supplies	100	21	79
Facility Rental	0	0	0
Postage	45	25	20
Office Supplies	\$200	0	\$200
Bank Supplies	100	0	100
Office Supplies	100	0	100

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**2016 Budget / Actual Profit & Loss Comparison**

as of September 30, 2016

	<b>Budgeted 16'</b>	<b>Current</b>	<b>Difference</b>
Pool Annex	\$5,600	5,652	(\$52)
Pool Annex Repair	600	975	(375)
Pool Furniture & Equipment	0	465	(465)
Pool Maintenance	5,000	4,212	788
Storage Unit	\$120	100	\$20
Street & Sidewalk Maintenance	\$1,500	2,687	(\$1,187)
Fire Lane Painting	0	0	0
Sidewalk Repairs	500	0	500
Street Light Repairs	500	2,687	(2,187)
Street Repairs	500	0	500
Utilities	\$8,668	6,679	\$1,989
Electric	4,000	2,858	1,142
Sanitation	0	101	(101)
Telephone Expense	468	463	5
Water/Irrigation	4,200	3,256	944
Web Site Fees	\$0	0	\$0
<b>Total Expense</b>	<b>\$60,073</b>	<b>48,427</b>	<b>\$11,646</b>
<b>Net Income</b>	<b>\$97</b>	<b>3,653</b>	<b>(\$3,556)</b>







