

Heritage Townhomes Owners Assn., Inc
2012 Budget / Actual Profit & Loss Comparison

As of June 30, 2012

	Budgeted 12'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$41,000	\$19,000
Interest Income	\$0	\$51	-\$51
Administration/Transfer Fees	\$175	\$35	\$140
Total Income	\$60,175	\$41,086	\$19,089
Beginning Cash Balance \$44,729			
Expense			
Banking Expense	\$0	\$0	\$0
Deed Enforcement	\$500	\$0	\$500
Entrance Gates	\$1,100	\$369	\$731
Gate Remotes	100	(44)	56
Gate Repair	1,000	413	587
Exterior Maintenance	\$17,000	\$3,334	\$13,666
Fence Repairs	500	1,243	-743
Other Miscellaneous	11,000	56	10,944
Painting	2,500	1,145	1,355
Roof Repairs	3,000	890	2,110
Grounds Maintenance	\$24,989	\$10,389	\$14,599
Irrigation Repair	3,600	1,017	2,583
Mulch	1,300	0	1,300
Special Project	2,000	285	1,715
Turf Cutting	18,089	9,088	9,001
HOA Mgmt / Accos. Services	\$4,800	\$2,400	\$2,400
Insurance Expense	\$2,300	\$2,368	-\$68
Legal & Professional Fees	\$3,250	\$0	\$3,250
Accounting Fee	250	0	250
Legal Fees	3,000	0	3,000
Membership Meeting Expense	\$258	\$0	\$258
Copying & Supplies	150	0	150
Facility Rental	70	0	70
Postage	38	0	38
Membership Event	\$0	\$88	\$88
Pool Annex	\$4,600	\$2,526	\$2,074
Pool Annex Repair	500	442	58
Pool Furniture & Equipment	500	616	(116)
Pool Maintenance	3,600	1,468	2,132

	Budgeted 12'	Current	Difference	
Postage & Office Supplies		\$400	\$143	\$257
Copying Fees	100	0	100	
Office Supplies	200	143	57	
Postage	100	0	100	
Street Maintenance		\$2,200	\$0	\$2,200
Fire Lane Painting	0	0	0	
Street Light Repairs	500	0	500	
Street Repairs	500	0	500	
Special Project	1,200	0	1,200	
Utilities		\$11,482	\$3,379	\$8,102
Electric	4,702	1,796	2,906	
Telephone Expense	780	349	431	
Water	6,000	1,235	4,765	
Total Expense		\$72,878	\$24,996	\$47,882
Net Income		-\$12,703	\$16,090	-\$28,793