

Heritage Townhomes Owners Assn., Inc
2012 Budget / Actual Profit & Loss Comparison

As of March 31, 2012

		Budgeted 12'	Current	Difference
Income				
Homeowners Dues		\$60,000	\$32,500	\$27,500
Interest Income		\$0	\$31	-\$31
Administration/Transfer Fees		\$175	\$0	\$175
Total Income		\$60,175	\$32,531	\$27,644
Expense				
Banking Expense		\$0	\$0.00	\$0
Deed		\$500	\$0.00	\$500
Entrance Gates		\$1,100	(35.00)	\$1,135
Gate Remotes	100	(35)	135	
Gate Repair	1,000	0	1,000	
Exterior Maintenance		\$17,000	\$1,666.16	\$15,334
Fence Repairs	500	868	-368	
Other Miscellaneous	11,000	39	10,961	
Roof Repairs	2,500	760	1,740	
Exterior Maintenance - Other	3,000	0	3,000	
Grounds Maintenance		\$24,989	\$5,266.36	\$19,722
Irrigation Repair	3,600	460	3,140	
Mulch	1,300	0	1,300	
Special Project	2,000	285	1,715	
Turf Cutting	18,089	4,522	13,566	
HOA Mgmt / Accos. Services		\$4,800	\$1,224.00	\$3,576
Insurance Expense		\$2,300	\$781.00	\$1,519
Legal & Professional Fees		\$3,250	\$0	\$3,250
Accounting Fee	250	0	250	
Legal Fees	3,000	0	3,000	
Membership Meeting Expense		\$258	\$87	\$171
Copying & Supplies	150	65	85	
Facility Rental	70	0	70	
Postage	38	23	15	
Pool Annex		\$4,600	\$1,320	\$3,280
Pool Annex Repair	500	0	500	
Pool Furniture & Equipment	500	616	(116)	
Pool Maintenance	3,600	704	2,896	
Postage & Office Supplies		\$400	\$143.00	\$257
Copying Fees	100	0	100	
Office Supplies	200	143	57	
Postage	100	0	100	
		Budgeted 12'	Current	Difference

Street Maintenance		\$2,200	\$0	\$2,200
Fire Lane Painting	0	0	0	
Street Light Repairs	500	0	500	
Street Repairs	500	0	500	
Special Project	1,200	0	1,200	
Utilities		\$11,482	\$1,320.80	\$10,161
Electric	4,702	805	3,897	
Telephone Expense	780	211	569	
Water	6,000	305	5,695	
Total Expense		<u>\$72,878</u>	<u>\$11,774</u>	<u>\$61,104</u>
Net Income		<u>-\$12,703</u>	<u>\$20,757</u>	<u>-\$33,460</u>