

Heritage Townhomes Owners Assn., Inc
2013 Budget / Actual Profit & Loss Comparison

as of March 30, 2013

	Budgeted 13'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$25,700	\$34,300
Deed Enforcement Income	\$0	\$0	\$0
Interest Income	\$100	\$8	\$92
Administration/Transfer Fees	\$175	\$0	\$175
Total Income	\$60,275	\$25,708	\$34,567
Beginning Cash Balance \$44,729			
Expense			
Banking Expense	\$0	\$79	-\$79
Deed Enforcement	\$500	\$0	\$500
Entrance Gates	\$1,500	\$1,200	\$160
Gate Remotes	0	(70)	-70
Gate Repair	1,500	1,270	230
Exterior Maintenance	\$6,210	\$1,215	\$4,995
Fence Repairs	1,000	0	1,000
Gutters*	1,500	0	1,500
Special Projects	1,960	0	1,960
Painting & Pressure Washing	500	680	-180
Roof Repairs	1,250	535	715
Grounds Maintenance	\$23,989	\$7,949	\$16,040
Irrigation Repair	3,000	111	2,889
Mulch	1,500	1,583	-83
Special Project	1,000	1,733	-733
Turf Cutting	18,489	4,522	13,966
HOA Mgmt / Assoc. Services	\$4,800	\$1,250	\$3,550
Insurance Expense	\$3,000	\$2,602	\$398
Legal & Professional Fees	\$1,000	\$0	\$1,000
Accounting Fee	0	0	0
Legal Fees	1,000	0	1,000
Membership Meeting Expense	\$258	\$0	\$258
Copying & Supplies	150	0	150
Facility Rental	70	0	70
Postage	38	0	38
Membership Event	\$350	\$0	\$350

	Budgeted 13'	Current	Difference
Pool Annex	\$4,600	\$524	\$4,076
Pool Annex Repair	500	0	500
Pool Furniture & Equipment	1,100	0	1,100
Pool Maintenance	3,000	524	2,476
Office Supplies	\$200	\$0	\$200
Bank Supplies	100	0	100
Office Supplies	100	0	100
Street & Sidewalk Maintenance	\$1,000	\$653	\$347
Fire Lane Painting	0	0	0
Sidewalk Repairs	0	417	-417
Special Project	0	0	0
Street Light Repairs	500	236	264
Street Repairs	500	0	500
Utilities	\$9,700	\$1,532	\$8,168
Electric	4,000	959	3,041
Telephone Expense	700	130	570
Water	5,000	443	4,557
Web Site Fees	0	\$0	0
Total Expense	\$57,106	\$17,004	\$40,102
Net Income	\$3,169	\$8,704	-\$5,536

* Non-Budgeted Item