

Heritage Townhomes Owners Assn., Inc
2015 Budget / Actual Profit & Loss Comparison

as of December 31, 2015

	Budgeted 15'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$60,837	(\$837)
Deed Restriction Income	\$0	\$125	(\$125)
Interest Income	\$30	\$20	\$10
Transfer Fees	\$245	\$105	\$140
Total Income	\$60,275	\$61,087	(\$812)
Beginning Cash Balance \$40,791			
Expense			
Banking Expense	\$0	\$0	\$0
Deed Enforcement Expense	\$500	\$144	\$356
Entrance Gates	\$3,100	\$4,824	(\$1,724)
Gate Remotes	100	1,852	(1,752)
Gate Repair	3,000	2,972	29
Exterior Maintenance	\$2,450	\$3,215	(\$765)
Fence Repairs	1,000	365	635
Gutters	200	0	200
Painting & Pressure Washing	0	0	0
Roof Repairs	1,250	2,850	(1,600)
Special Projects	0	0	0
Grounds Maintenance	\$24,800	\$24,639	\$161
Annual color	1,500	1,092	408
Irrigation Repair	1,600	1,940	(340)
Mulch	1,400	0	1,400
Special Project	0	1,629	0
Tree Trim & Removal	500	287	213
Turf Cutting	18,500	18,392	108
Weed Control	1,300	1,299	1
HOA Mgmt / Assoc. Services	\$5,040	\$5,486	(\$446)
Insurance Expense	\$7,800	\$12,646	(\$4,846)
Legal & Professional Fees	\$500	\$75	\$425
Accounting Fee	0	0	0
Legal Fees	500	75	425
Membership Event	\$350	\$290	\$60
Membership Meeting Expense	\$190	\$55	\$135
Copying & Supplies	150	10	140
Facility Rental	0	0	0
Postage	40	45	(5)
Office Supplies	\$200	\$221	(\$21)
Bank Supplies	100	200	(100)
Office Supplies	100	21	79

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	Budgeted 15'	Current	Difference
Pool Annex	\$4,700	\$6,428	(\$1,728)
Pool Annex Repair	600	462	138
Pool Furniture & Equipment	1,100	1,284	(184)
Pool Maintenance	3,000	4,682	(1,682)
Storage Unit	\$120	\$120	\$0
Street & Sidewalk Maintenance	\$1,500	\$2,951	(\$1,451)
Fire Lane Painting	0	0	0
Sidewalk Repairs	500	130	370
Street Light Repairs	500	2,388	(1,888)
Street Repairs	500	433	67
Utilities	\$8,920	\$8,781	\$139
Electric	4,000	4,615	(615)
Sanitation	220	232	(12)
Telephone Expense	700	518	182
Water/Irrigation	4,000	3,416	584
Web Site Fees	\$0	\$33	(\$33)
Total Expense	\$60,170	\$69,908	(\$9,738)
Net Income	\$105	(\$8,821)	(\$8,926)