

Heritage Townhomes Owners Assn., Inc
2013 Budget / Actual Profit & Loss Comparison

as of December 31, 2013

	Budgeted 13'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$60,297	-\$297
Deed Enforcement Income	\$0	\$50	\$0
Interest Income	\$100	\$30	\$70
Administration/Transfer Fees	\$175	\$245	-\$70
Total Income	\$60,275	\$60,622	-\$347
Beginning Cash Balance \$44,729			
Expense			
Banking Expense	\$0	\$207	-\$207
Deed Enforcement	\$500	\$0	\$500
Entrance Gates	\$1,500	\$3,084	-\$1,085
Gate Remotes	0	250	250
Gate Repair	1,500	2,834	-1,334
Exterior Maintenance	\$6,210	\$9,526	-\$3,316
Fence Repairs	1,000	650	350
Gutters*	1,500	1,338	162
Painting & Pressure Washing	500	1,460	-960
Roof Repairs	1,250	2,998	-1,748
Special Projects	1,960	3,080	-1,120
Grounds Maintenance	\$23,989	\$25,673	-\$1,684
Irrigation Repair	3,000	1,270	1,730
Mulch	1,500	1,583	-83
Tree Removal		1,779	-1,779
Special Project	1,000	2,822	-1,822
Turf Cutting	18,489	18,218	270
HOA Mgmt / Assoc. Services	\$4,800	\$4,850	-\$50
Insurance Expense	\$3,000	\$2,602	\$398
Legal & Professional Fees	\$1,000	\$0	\$1,000
Accounting Fee	0	0	0
Legal Fees	1,000	0	1,000
Membership Meeting Expense	\$258	\$67	\$191
Copying & Supplies	150	44	106
Facility Rental	70	0	70
Postage	38	23	15
Membership Event	\$350	\$209	\$559
	Budgeted 13'	Current	Difference

Pool Annex		\$4,600	\$2,806	\$1,794
Pool Annex Repair	500	0	500	
Pool Furniture & Equipment	1,100	0	1,100	
Pool Maintenance	3,000	2,806	194	
Office Supplies		\$200	\$96	\$104
Bank Supplies	100	75	25	
Office Supplies	100	21	79	
Street & Sidewalk Maintenance		\$1,000	\$1,409	-\$409
Fire Lane Painting	0	0	0	
Sidewalk Repairs	0	515	-515	
Special Project	0	0	0	
Street Light Repairs	500	895	-395	
Street Repairs	500	0	500	
Utilities		\$9,700	\$9,508	\$192
Electric	4,000	3,339	661	
Telephone Expense	700	786	-86	
Water	5,000	5,383	-383	
Web Site Fees	0	66	-66	
Total Expense		<u>\$57,106</u>	<u>\$60,103</u>	<u>-\$2,996</u>
Net Income		<u>\$3,169</u>	<u>\$519</u>	<u>\$2,649</u>

* Non-Budgeted Item