

Heritage Townhomes Owners Assn., Inc
2016 Budget / Actual Profit & Loss Comparison

as of December 31, 2016

	Budgeted 16'	Current	Difference
Income			
Homeowners Dues	\$60,000	62,762	(\$2,762)
Builder Dues	\$0	600	(\$600)
Deed Restriction Income	\$0	25	(\$25)
Interest Income	\$30	10	\$20
Transfer Fees	\$140	350	(\$210)
Total Income	\$60,170	63,747	(\$3,577)
Beginning Bank Balance \$37,410			
Expense			
Banking Expense	\$0	0	\$0
Deed Enforcement Expense	\$500	0	\$500
Entrance Gates	\$1,700	1,119	\$581
Gate Remotes	200	(329)	529
Gate Repair	1,500	1,448	52
Exterior Maintenance	\$3,850	4,097	(\$247)
Fence Repairs	1,000	1,865	(865)
Gutters	200	0	200
Painting & Pressure Washing	0	460	(460)
Roof Repairs	1,250	560	690
Special Projects	1,400	1,212	188
Flags, Decorations & Signs	\$0	794	(\$794)
Grounds Maintenance	\$24,350	39,291	(\$14,941)
Annual color	1,000	877	123
Irrigation Repair	2,000	2,681	(681)
Mulch	1,500	1,793	(293)
Special Project	0	11,591	(\$11,591)
Creek Drainage	0	11,591	(11,591)
Tree Trim & Removal	250	2,220	(1,970)
Turf Cutting	18,300	19,453	(1,153)
Weed Control	1,300	677	623
HOA Mgmt / Assoc. Services	\$5,040	5,347	(\$307)
Insurance Expense	\$7,800	2,846	\$4,954
Legal & Professional Fees	\$300	175	\$125
Accounting Fee	0	0	0
Legal Fees	300	175	125
Membership Event	\$300	0	\$300
Membership Meeting Expense	\$145	50	\$95
Copying & Supplies	100	25	75
Facility Rental	0	0	0
Postage	45	25	20
Office Supplies	\$200	0	\$200
Bank Supplies	100	0	100
Office Supplies	100	0	100

Heritage Townhomes Owners Assn., Inc
2016 Budget / Actual Profit & Loss Comparison

as of December 31, 2016

	Budgeted 16'	Current	Difference
Pool Annex	\$5,600	7,180	(\$1,580)
Pool Annex Repair	600	1,430	(830)
Pool Furniture & Equipment	0	465	(465)
Pool Maintenance	5,000	5,285	(285)
Storage Unit	\$120	100	\$20
Street & Sidewalk Maintenance	\$1,500	3,670	(\$2,170)
Fire Lane Painting	0	0	0
Sidewalk Repairs	500	0	500
Street Light Repairs	500	3,670	(3,170)
Street Repairs	500	0	500
Utilities	\$8,668	9,734	(\$1,066)
Electric	4,000	3,537	463
Sanitation	0	101	(101)
Telephone Expense	468	779	(311)
Water/Irrigation	4,200	5,317	(1,117)
Web Site Fees	\$0	25	(\$25)
Total Expense	\$60,073	\$74,427	(\$13,560)
Net Income	\$97	(10,680)	(\$10,583)

