

Heritage Townhomes Owners Assn., Inc
2012 Budget / Actual Profit & Loss Comparison

As of December 31, 2012

	Budgeted 12'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$63,600	-\$3,600
Deed Restriction Enforcement		\$50	-\$50
Interest Income	\$0	\$86	-\$86
Administration/Transfer Fees	\$175	\$205	-\$30
Total Income	\$60,175	\$63,941	-\$3,766
Beginning Cash Balance \$44,729			
Expense			
Banking Expense	\$0	\$0	\$0
Deed Enforcement	\$500	\$0	\$500
Entrance Gates	\$1,100	\$2,652	-\$1,552
Gate Remotes	100	524	624
Gate Repair	1,000	2,129	-1,129
Exterior Maintenance	\$17,000	\$17,943	-\$943
Fence Repairs	500	1,243	-743
Gutters*	0	5,873	-5,873
Other Miscellaneous	11,000	5,942	5,058
Painting	2,500	3,995	-1,495
Roof Repairs	3,000	890	2,110
Flags, Deoratons, Signs	0	\$112	-\$112
Grounds Maintenance	\$24,989	\$21,403	\$3,586
Irrigation Repair	3,600	1,892	1,708
Mulch	1,300	0	1,300
Special Project	2,000	1,419	581
Turf Cutting	18,089	18,092	-4
HOA Mgmt / Accos. Services	\$4,800	\$5,295	-\$495
Insurance Expense	\$2,300	\$3,011	-\$711
Legal & Professional Fees	\$3,250	\$0	\$3,250
Accounting Fee	250	0	250
Legal Fees	3,000	0	3,000
Membership Meeting Expense	\$258	\$170	\$88
Copying & Supplies	150	147	3
Facilty Rental	70	0	70
Postage	38	23	15
Membership Event	\$0	\$88	\$88
Pool Annex	\$4,600	\$4,048	\$552
Pool Annex Repair	500	442	58
Pool Furniture & Equipment	500	616	(116)
Pool Maintenance	3,600	2,991	609

		Budgeted 12'	Current	Difference
Postage & Office Supplies		\$400	\$143	\$257
Copying Fees	100	0	100	
Office Supplies	200	143	57	
Postage	100	0	100	
Street Maintenance		\$2,200	\$6,398	-\$4,198
Fire Lane Painting	0	2,058	-2,058	
Street Light Repairs	500	615	-115	
Street Repairs	500	1,200	-700	
Special Project	1,200	2,525	-1,325	
Utilities		\$11,482	\$9,615	\$1,867
Electric	4,702	3,823	879	
Telephone Expense	780	785	-5	
Water	6,000	5,007	993	
Web Site Fees*		\$0	\$23	-\$23
Total Expense		\$72,878	\$70,901	\$1,977
Net Income		-\$12,703	-\$6,960	-\$5,743

* Non-Budgeted Item