

Heritage Townhomes Owners Assn., Inc
2015 Budget / Actual Profit & Loss Comparison

as of March 31, 2015

	Budgeted 15'	Current	Difference
Income			
Homeowners Dues	\$60,000	\$23,800	\$36,200
Deed Restriction Income	\$0	\$25	\$0
Interest Income	\$30	\$5	\$25
Transfer Fees	\$245	\$0	\$245
Total Income	\$60,275	\$23,830	\$36,445

Beginning Cash Balance \$40,791

Expense			
Banking Expense	\$0	\$0	\$0
Deed Enforcement Expense	\$500	\$50	\$450
Entrance Gates	\$3,100	\$183	\$3,283
Gate Remotes	100	183	283
Gate Repair	3,000	0	3,000
Exterior Maintenance	\$2,450	\$0	\$2,450
Fence Repairs	1,000	0	1,000
Gutters	200	0	200
Painting & Pressure Washing	0	0	0
Roof Repairs	1,250	0	1,250
Special Projects	0	0	0
Grounds Maintenance	\$24,800	\$4,609	\$20,191
Annual Color	0	0	0
Irrigation Repair	1,600	0	1,600
Tree Removal	500	0	0
Mulch	1,400	0	1,400
Special Project	1,500	0	1,500
Turf Cutting	18,500	4,609	13,891
Weed Control	1,300	0	1,300
HOA Mgmt / Assoc. Services	\$5,040	\$1,260	\$3,780
Insurance Expense	\$7,800	\$7,733	\$67
Legal & Professional Fees	\$500	\$75	\$425
Accounting Fee	0	0	0
Legal Fees	500	75	425
Membership Event	\$350	\$0	\$350
Membership Meeting Expense	\$190	\$0	\$190
Copying & Supplies	150	0	150
Facility Rental	0	0	0
Postage	40	0	40
Office Supplies	\$200	\$21	\$179
Bank Supplies	100	0	100
Office Supplies	100	21	79

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as of March 31, 2015

	Budgeted 15'	Current	Difference
Pool Annex	\$4,700	\$1,795	\$2,905
Pool Annex Repair	600	35	565.00
Pool Furniture & Equipment	1,100	1,219	(119)
Pool Maintenance	3,000	541	2458.74
Storage Unit	\$120	\$0	\$120
Street & Sidewalk Maintenance	\$1,500	\$715	\$785
Fire Lane Painting	0	0	0
Sidewalk Repairs	500	0	500
Street Light Repairs	500	715	(215)
Street Repairs	500	0	500
Utilities	\$8,920	\$1,494	\$7,426
Electric	4,000	1,089	2,911
Sanitation	220	57	163
Telephone Expense	700	86	614
Water	4,000	262	3,738
Web Site Fees	\$0	\$0	\$0
Total Expense	\$60,170	\$17,936	\$42,234
Net Income	\$105	\$5,894	(\$5,789)

* Non-Budgeted Item