

Heritage Townhomes
Profit & Loss
 January through June 2015

	Jan - Jun 15
Ordinary Income/Expense	
Income	
Deed Restriction Income	125.00
Homeowners Dues	35,100.00
Interest Income	10.15
Transfer Fees	35.00
Total Income	35,270.15
Gross Profit	35,270.15
Expense	
Deed Restriction Expense	
Cost of Collections	80.00
Total Deed Restriction Expense	80.00
Entrance Gates	
Gate Remotes	2,032.35
Gate Repair	1,931.00
Total Entrance Gates	3,963.35
Exterior Maintenance	
Fence Repairs	65.00
Roof Repairs	2,470.00
Total Exterior Maintenance	2,535.00
Grounds Maintenance	
Annual Color	800.08
Irrigation Repair	561.65
Special Project	286.86
Turf Cutting	9,477.28
Total Grounds Maintenance	11,125.87
HOA Mgmt / Assoc. Services	2,940.00
Insurance Expense	
General Liability Insurance	2,843.07
Property	4,890.00
Total Insurance Expense	7,733.07
Legal & Professional Fees	
Legal Fees	75.00
Total Legal & Professional Fees	75.00
Membership Event	290.06
Membership Meeting Expense	
Copying & Supplies	10.00
Postage	44.50
Total Membership Meeting Expense	54.50
Office Supplies	21.30
Pool Annex	
Pool Annex Repairs	125.00
Pool Furniture & Equipment	1,218.73
Pool Maintenance	1,759.08
Total Pool Annex	3,102.81
Storage Expense	120.00
Street & Sidewalk Maintenance	
Street Light Repairs	1,474.06
Total Street & Sidewalk Maintenance	1,474.06
Utilities	

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08/05/15
Cash Basis

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Electric	2,156.46
Sanitation	115.45
Telephone	215.58
Water	421.78
Total Utilities	2,909.27
Total Expense	36,424.29
Net Ordinary Income	-1,154.14
Net Income	<u>-1,154.14</u>