

Heritage Townhomes Owners Assn., Inc
2015 Budget

		Budgeted for 15'
Income		
Homeowners Dues		\$60,000
Deed Enforcement Income		\$0
Interest Income		\$30
Transfer Fees		\$245
Total Income		\$60,275
Beginning Cash Balance \$40,791		
Expense		
Banking Expense		\$0
Deed Enforcement Expense		\$500
Entrance Gates		\$3,100
Gate Remotes	100	
Gate Repair	3,000	
Exterior Maintenance		\$2,450
Fence Repairs	1,000	
Gutters	200	
Painting & Pressure Washing	0	
Roof Repairs	1,250	
Special Projects	0	
Grounds Maintenance		\$24,800
Irrigation Repair	1,600	
Tree Removal	500	
Mulch	1,400	
Special Project-Annual Planting	1,500	
Turf Cutting	18,500	
Weed Control	1,300	
HOA Mgmt / Assoc. Services		\$5,040
Insurance Expense		\$7,800
Legal & Professional Fees		\$500
Accounting Fee	0	
Legal Fees	500	
Membership Event		\$350
Membership Meeting Expense		\$190
Copying & Supplies	150	
Postage	40	
Office Supplies		\$200
Bank Supplies	100	
Office Supplies	100	

		<u>Budgeted for 15'</u>
Pool Annex		\$4,700
Pool Annex Repair	600	
Pool Furniture & Equipment	1,100	
Pool Maintenance	3,000	
Storage Unit		\$120
Street & Sidewalk Maintenance		\$1,500
Fire Lane Painting	0	
Sidewalk Repairs	500	
Street Light Repairs	500	
Street Repairs	500	
Utilities		\$8,920
Electric	4,000	
Sanitation	220	
Telephone Expense	700	
Water	4,000	
Web Site Fees		\$0
Total Expense		<u>\$60,170</u>
Net Income		<u><u>\$105</u></u>

* Non-Budgeted Item