

Heritage Townhomes Homeowners' Association
Profit & Loss
January through March 2012

	<u>Jan - Mar 12</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	32,500.00
Interest Income	30.80
Total Income	<u>32,530.80</u>
Gross Profit	32,530.80
Expense	
Entrance Gates	
Gate Remotes	-35.00
Total Entrance Gates	<u>-35.00</u>
Exterior Maintenance	
Fence Repairs	867.50
Other Miscellaneous	38.66
Roof Repairs	760.00
Total Exterior Maintenance	<u>1,666.16</u>
Grounds Maintenance	
Irrigation Repair	459.52
Special Project	284.70
Turf Cutting	4,522.14
Total Grounds Maintenance	<u>5,266.36</u>
HOA Mgmt / Assoc. Services	1,224.00
Insurance Expense	
General Liability Insurance	781.00
Total Insurance Expense	<u>781.00</u>
Membership Event	87.83
Pool Annex	
Pool Furniture & Equipment	615.67
Pool Maintenance	704.18
Total Pool Annex	<u>1,319.85</u>
Postage & Office Supplies	
Office Supplies	143.02
Total Postage & Office Supplies	<u>143.02</u>
Utilities	
Electric	804.62
Telephone	210.80
Water	304.85
Total Utilities	<u>1,320.27</u>
Total Expense	<u>11,773.49</u>
Net Ordinary Income	<u>20,757.31</u>
Net Income	<u><u>20,757.31</u></u>