

**Heritage Townhomes**  
**Profit & Loss**  
January through December 2016

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|  | Jan - Dec 16     |
|--|------------------|
| <b>Ordinary Income/Expense</b>             |                  |
| <b>Income</b>                              |                  |
| Administration/Transfer Fees               | 350.00           |
| Deed Restriction Income                    | 25.00            |
| Interest Income                            | 10.38            |
| Monthly Dues                               |                  |
| Builder Dues                               | 600.00           |
| Homeowners Dues                            | 62,761.67        |
| <b>Total Monthly Dues</b>                  | <b>63,361.67</b> |
| <b>Total Income</b>                        | <b>63,747.05</b> |
| <b>Gross Profit</b>                        | <b>63,747.05</b> |
| <b>Expense</b>                             |                  |
| Entrance Gates                             |                  |
| Gate Remotes                               | -329.36          |
| Gate Repair                                | 1,448.37         |
| <b>Total Entrance Gates</b>                | <b>1,119.01</b>  |
| Exterior Maintenance                       |                  |
| Fence Repairs                              | 1,865.00         |
| Painting & Pressure Washing                | 460.06           |
| Roof Repairs                               | 560.00           |
| Special Project                            | 1,212.27         |
| <b>Total Exterior Maintenance</b>          | <b>4,097.33</b>  |
| Flags, Decorations, Signs                  | 793.71           |
| Grounds Maintenance                        |                  |
| Annual Color                               | 876.84           |
| Irrigation Repair                          | 2,680.81         |
| Mulch                                      | 1,792.62         |
| Special Project                            |                  |
| Creek Drainage                             | 11,591.25        |
| <b>Total Special Project</b>               | <b>11,591.25</b> |
| Tree Trim & Removal                        | 2,220.25         |
| Turf Cutting                               | 19,452.51        |
| Weed Control                               | 676.57           |
| <b>Total Grounds Maintenance</b>           | <b>39,290.85</b> |
| HOA Mgmt / Assoc. Services                 | 5,347.20         |
| Insurance Expense                          |                  |
| General Liability Insurance                | 2,845.51         |
| <b>Total Insurance Expense</b>             | <b>2,845.51</b>  |
| Legal & Professional Fees                  |                  |
| Legal Fees                                 | 175.00           |
| <b>Total Legal &amp; Professional Fees</b> | <b>175.00</b>    |
| Membership Meeting Expense                 |                  |
| Copying & Supplies                         | 24.80            |
| Postage                                    | 24.99            |
| <b>Total Membership Meeting Expense</b>    | <b>49.79</b>     |
| Pool Annex                                 |                  |
| Pool Annex Repairs                         | 1,430.27         |
| Pool Furniture & Equipment                 | 464.90           |
| Pool Maintenance                           | 5,284.52         |
| <b>Total Pool Annex</b>                    | <b>7,179.69</b>  |
| Storage Expense                            | 100.00           |

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| <b>Street &amp; Sidewalk Maintenance</b>       |                   |
| Street Light Repairs                           | 3,669.63          |
| <b>Total Street &amp; Sidewalk Maintenance</b> | 3,669.63          |
| <b>Utilities</b>                               |                   |
| Electric                                       | 3,537.15          |
| Sanitation                                     | 101.35            |
| Telephone                                      | 778.69            |
| Water/Irrigation                               | 5,316.59          |
| <b>Total Utilities</b>                         | 9,733.78          |
| <b>Web Site Renewal/Maintenance</b>            | 25.16             |
| <b>Total Expense</b>                           | 74,426.66         |
| <b>Net Ordinary Income</b>                     | -10,679.61        |
| <b>Net Income</b>                              | <u>-10,679.61</u> |