

**Heritage Townhomes**  
**Profit & Loss**  
January through December 2015

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	Jan - Dec 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Deed Restriction Income	125.00
Interest Income	19.67
<b>Monthly Dues</b>	
Builder Dues	136.67
Homeowners Dues	60,700.00
<b>Total Monthly Dues</b>	60,836.67
Transfer Fees	105.00
<b>Total Income</b>	61,086.34
<b>Gross Profit</b>	61,086.34
<b>Expense</b>	
Deed Restriction Expense	
Cost of Collections	144.00
<b>Total Deed Restriction Expense</b>	144.00
<b>Entrance Gates</b>	
Gate Remotes	1,852.35
Gate Repair	2,971.47
<b>Total Entrance Gates</b>	4,823.82
<b>Exterior Maintenance</b>	
Fence Repairs	365.00
Roof Repairs	2,850.00
<b>Total Exterior Maintenance</b>	3,215.00
<b>Grounds Maintenance</b>	
Annual Color	1,092.36
Irrigation Repair	1,940.04
Special Project	1,628.69
Tree Trim & Removal	286.86
Turf Cutting	18,391.66
Weed Control	1,299.00
<b>Total Grounds Maintenance</b>	24,638.61
<b>HOA Mgmt / Assoc. Services</b>	5,485.60
<b>Insurance Expense</b>	
General Liability Insurance	2,843.07
Property	9,803.00
<b>Total Insurance Expense</b>	12,646.07
<b>Legal &amp; Professional Fees</b>	
Legal Fees	75.00
<b>Total Legal &amp; Professional Fees</b>	75.00
<b>Membership Event</b>	290.06
<b>Membership Meeting Expense</b>	
Copying & Supplies	10.00
Postage	44.50
<b>Total Membership Meeting Expense</b>	54.50
<b>Office Supplies</b>	
Bank Supplies	200.17
Office Supplies	21.30
<b>Total Office Supplies</b>	221.47

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<b>Pool Annex</b>	
Pool Annex Repairs	462.01
Pool Furniture & Equipment	1,283.73
Pool Maintenance	4,681.85
<b>Total Pool Annex</b>	6,427.59
<b>Storage Expense</b>	120.00
<b>Street &amp; Sidewalk Maintenance</b>	
Special Project	129.90
Street Light Repairs	2,387.60
Street Repairs	433.00
<b>Total Street &amp; Sidewalk Maintenance</b>	2,950.50
<b>Utilities</b>	
Electric	4,615.14
Sanitation	232.39
Telephone	518.33
Water/Irrigation	3,415.95
<b>Total Utilities</b>	8,781.81
<b>Web Site Renewal/Maintenance</b>	32.98
<b>Total Expense</b>	69,907.01
<b>Net Ordinary Income</b>	-8,820.67
<b>Net Income</b>	<u>-8,820.67</u>